

BANCO COMERCIAL PORTUGUÊS

Consolidated Balance Sheet as at 31 March, 2009 and 2008 and 31 December, 2008

	31 March 2009	31 December 2008	31 March 2008
	(Thousands of Euros)		
Assets			
Cash and deposits at central banks	1.373.422	2.064.407	1.699.441
Loans and advances to credit institutions			
Repayable on demand	686.794	1.048.348	630.063
Other loans and advances	1.551.801	2.892.345	4.677.337
Loans and advances to customers	75.939.981	75.165.014	67.885.174
Financial assets held for trading	3.825.295	3.903.267	2.797.320
Financial assets available for sale	1.679.747	1.714.178	4.488.304
Assets with repurchase agreement	81.176	14.754	43.135
Hedging derivatives	233.327	117.305	169.749
Financial assets held to maturity	1.434.903	1.101.844	150
Investments in associated companies	348.561	343.934	319.461
Non current assets held for sale	41.138	19.558	26.122
Property and equipment	721.143	745.818	690.552
Goodwill and intangible assets	539.046	540.228	533.538
Current tax assets	22.976	18.127	21.848
Deferred tax assets	584.900	586.952	629.230
Other assets	4.020.607	4.147.645	3.273.350
	<u>93.084.817</u>	<u>94.423.724</u>	<u>87.884.774</u>
Liabilities			
Amounts owed to central banks	2.181.674	3.342.301	1.013.066
Amounts owed to others credit institutions	7.337.457	5.997.066	9.311.121
Amounts owed to customers	43.427.278	44.907.168	38.917.352
Debt securities	19.105.310	20.515.566	25.406.478
Financial liabilities held for trading	1.754.048	2.138.815	1.474.755
Other financial liabilities held for trading			
at fair value through results	8.392.124	6.714.323	2.124.477
Hedging derivatives	146.103	350.960	108.430
Provisions for liabilities and charges	238.745	221.836	233.233
Subordinated debt	2.538.537	2.598.660	2.921.679
Current income tax liabilities	3.109	4.826	34.014
Deferred income tax liabilities	371	336	518
Other liabilities	1.912.564	1.383.633	1.424.415
	<u>87.037.320</u>	<u>88.175.490</u>	<u>82.969.538</u>
Equity			
Share capital	4.694.600	4.694.600	3.611.330
Treasury stock	(83.986)	(58.631)	(55.887)
Share premium	183.368	183.368	881.707
Preference shares	1.000.000	1.000.000	1.000.000
Fair value reserves	26.629	214.593	207.447
Reserves and retained earnings	(214.426)	(274.622)	(1.040.727)
Profit for the period attributable to Shareholders	106.677	201.182	14.709
	<u>5.712.862</u>	<u>5.960.490</u>	<u>4.618.579</u>
Total Equity attributable to Shareholders of the Bank			
Minority interests	334.635	287.744	296.657
	<u>6.047.497</u>	<u>6.248.234</u>	<u>4.915.236</u>
	<u>93.084.817</u>	<u>94.423.724</u>	<u>87.884.774</u>

BANCO COMERCIAL PORTUGUÊS

Consolidated Income Statement for the three months period ended 31 March, 2009 and 2008

	31 March 2009	31 March 2008
	(Thousands of Euros)	
Interest income	1.102.089	1.232.456
Interest expense	(728.280)	(820.235)
Net interest income	373.809	412.221
Dividends from equity instruments	600	1.686
Net fees and commission income	168.713	173.751
Net gains / losses arising from trading and hedging activities	136.711	38.193
Net gains / losses arising from available for sale financial assets	13.063	(153.051)
Other operating income	9.518	25.274
	702.414	498.074
Other net income from non banking activity	4.238	4.108
Total operating income	706.652	502.182
Staff costs	231.940	212.262
Other administrative costs	142.593	146.892
Depreciation	26.184	26.359
Operating costs	400.717	385.513
	305.935	116.669
Loans impairment	(160.083)	(69.756)
Other assets impairment	(16.634)	(11.666)
Other provisions	(20.212)	8.771
Operating profit	109.006	44.018
Share of profit of associates under the equity method	11.499	14.265
Gains from the sale of subsidiaries and other assets	21.366	899
Profit before income tax	141.871	59.182
Income tax		
Current	(37.062)	(29.534)
Deferred	8.196	1.753
Profit after income tax	113.005	31.401
Attributable to:		
Shareholders of the Bank	106.677	14.709
Minority interests	6.328	16.692
Profit for the period	113.005	31.401