

**UBS (Lux) Key Selection SICAV**  
*Société d'Investissement à Capital Variable*  
33A avenue J.F. Kennedy, B.P. 91, L-2010 Luxembourg  
R.C.S. Luxembourg B 88.580  
(the "Company"):

## **NOTICE TO SHAREHOLDERS**

The Board of Directors of the Company hereby notifies the shareholders of the following changes:

### **Increase in the single swing pricing factor**

Pursuant to the provisions of the sales prospectus, a Subfund's net asset value may be increased or reduced if the total subscriptions or redemptions affecting all the share classes of that Subfund result in a net capital inflow or outflow on a single trading day.

Beginning 1 May 2010, the maximum adjustment of the net asset value of a Subfund will be increased from 1% to 2%.

Shareholders should note that they may redeem their shares free of charge until 30 April 2010 as a result of the change described above.

This must be done no later than 30 April 2010; otherwise, the proposed changes will be considered to be accepted.

A current version of the sales prospectus of the Company may be requested free of charge at the registered office of the Company.

Luxembourg, 31 March 2010

**For the Board of Directors of the Company**